

Laura Markee, CFA, ASA

Business Appraiser and Damages Expert

Laura has specialized in business valuation since 1998. She has performed over 1,000 business appraisals in many industries for a variety of purposes, including estate tax reporting, gift tax reporting, litigation, divorce, owner succession planning, bankruptcy, stock compensation reporting and potential sale. She has successfully defended her opinions and value conclusions in court as an expert witness on over twenty occasions. She provides business valuation services to a full range of companies, from small local service businesses with sales less than \$200,000 to large car dealerships, grocery store chains, and food manufacturers with hundreds of millions in revenues.



Laura currently practices through her own firm of Markee Valuations LLC. Her valuation experience includes six years with the West Coast accounting firm of Moss Adams LLP and seven years as a partner at Morones Markee LLC. Prior to 1998, she worked in corporate finance at the Frank Russell Company in Tacoma, Washington and at Bank of America (formerly Seafirst Bank). She began her career as an investment analyst at Continental Bank in Chicago, Illinois.

PROFESSIONAL CREDENTIALS AND EDUCATION

- Accredited Senior Appraiser (ASA) in Business Valuation, American Society of Appraisers
- Chartered Financial Analyst (CFA) with the CFA Institute
- Master in Business Administration (MBA), University of Washington (1993)
- Bachelor of Arts in Economics, Wheaton College (1989)

PROFESSIONAL MEMBERSHIPS

- American Society of Appraisers
- Portland Chapter of American Society of Appraisers
- CFA Institute
- CFA Society of Portland
- Estate Planning Council of Southwest Washington

PRESENTATIONS

- *Current Market Issues in Business Valuation*; presented to the Estate Planning Council of Southwest Washington, November 2011.
- *Nuts and Bolts of Business Valuation*; presented to Stoll Berne law firm January 2011.

SERVICES PROVIDED

- Business valuation for buy-sell transactions, succession planning, gift or estate planning, general litigation or divorce
- Economic loss analysis for litigation
- Lost earnings analysis related to wrongful termination or wrongful death
- Valuation of partial interests in real estate
- Valuation of private party notes receivable

SCOPE OF SERVICES AVAILABLE

- Full or Limited Appraisal Report that meets professional USPAP standards;
- Expert Testimony on Business Valuation or Financial Damages;
- Lower Scope Calculations Letter;
- Document Review or Business Valuation Consulting on an hourly basis.

PUBLISHED ARTICLES

- *“Valuing the Inside Basis Shareholder Tax Liability”, Business Valuation Update, Vol. 18, No. 7, July 2012.*

SELECTED BUSINESS VALUATIONS

- Annual valuations for an Oregon grocery chain with revenues of over \$500 million for stock price determination
- Valuation of a food manufacturing company with revenues of \$75 million for litigation purposes
- Over 40 automobile dealership valuations including a local dealership with sales of over \$400 million
- Valuation of a local green startup company that sells retail products for stock compensation reporting
- Valuation of a local, well-known, established restaurant chain valued at \$30 million
- Value of private party notes with a face value in excess of \$5 million for estate tax reporting purposes
- Valuation of a local lumber company with revenues of \$30 million
- Valuation of a local courier and logistic services business with revenues of \$10 million
- Local branding and advertising agency, revenues of \$6 million
- Numerous family limited partnerships, assets ranging in size from \$1 million to \$30 million or more
- Hotel and family restaurant, revenues of \$3 million
- Electronic component manufacturer, revenues of \$2 million
- Valuations of private party notes receivable
- Valuations of partial interests in real estate

MEMBERSHIP / COMMUNITY POSITIONS HELD

- President, American Society of Appraisers Portland Chapter (2012-present)
- Vice President, American Society of Appraisers Portland Chapter (2010-2012)
- Treasurer, American Society of Appraisers Portland Chapter (2008-2010)

TESTIMONY - BUSINESS VALUATION ISSUES

- Threkheld and Threkheld, Clark County, Washington February 2013 (Marital Dissolution)
- Robert Logsdon v Ron Wade and Chevs of the 40's, Inc., Clark County Washington October 2012 (Shareholder Dispute)
- Gunkel and Gunkel, Klickitat County, Washington October 2012 (Marital Dissolution)
- Thul and Thul, Umatilla County, 2012 (Marital Dissolution)
- Maskell and Maskell, Multnomah County, 2011 (Marital Dissolution)
- Oram v. Dolan, Clark County, Washington 2011 (Shareholder Dispute)
- Martin and Martin, Clark County, Washington, 2010 (Marital Dissolution)
- Rolli and Rolli, Clackamas County, Oregon, 2010 (Marital Dissolution)
- Berg and Berg, Jackson County, Oregon, 2009 (Marital Dissolution)
- Ausland and Ausland, Josephine County, Oregon, 2008 (Marital Dissolution)
- Philpott and Philpott, Lane County, Oregon, 2007 (Marital Dissolution)

TESTIMONY - LOST WAGES / FINANCIAL DAMAGES

- Daniel Henninger v. Clackamas County, ASP No. 130102. Arbitration in Multnomah County, Oregon, October 2013
- Richard Vigil v. Jefferson County, Jefferson County Circuit Court Case No. 11CV0021, May 2013
- Nicholas v. The Radiology Group, Inc. Multnomah County Circuit Court Case No. 1103-04143, May 2012
- Babak Mohammadi v. Hannah Motor Co. et al, Arbitration in Multnomah County, Oregon 2011 (Shareholder Dispute and Lost Earnings Analysis)
- Astoria Plumbing and Tile, Inc. v. Theodore Hettervig, Clatsop County, Oregon 2007
- Susan Souvenir v. Kay and Malcolm Meredith, Columbia County, Oregon, 2006
- Bradley Crement and Paulette Crement v. Howard Scalone, D.O., Multnomah County, Oregon, 2005

